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AVIATION - CERTIFICATE OF (RE-)INSURANCE

Number of Certificate ES-ACD-Onboard

Date of Issue: Okt 25, 2023

THIS IS TO CERTIFY that as (re)insurance brokers we have placed (re)insurance with various (re)insurance companies that have authorised us to issue this certificate on their behalf in the name of

INSURED: Regional Jet OÜ

Lennujaama tee 13, 11101 Tallinn, Estonia

POLICY PERIOD: November 15,2023, 24:00 h CET - November 15,2024, 24:00 h CET

POLICY REFERENCE: LU 50 083

INSURED AIRCRAFT:

REGISTRATION MARK: ES-ACD

TYPE OF AIRCRAFT: Canadair CRJ 900 (CRJ900)

SERIAL-NO: 15276

GEOGRAPHICAL LIMIT: Worldwide

CONDITIONS: Coverage is based on Aviation Insurance Market standard conditions in

compliance with national or international laws, conventions or regulations and in accordance with the requirements of German Air Traffic Laws

(LuftVG/LuftVZO).

SUMS INSURED: Combined single limit USD 500,000,000.-- any one aircraft / any one

occurrence including:

SDR 300,000,000.-- for Aircraft Third Party Legal Liability (bodily injury and property damage);

SDR 250.000 per passenger for bodily injury:

SDR 5,346 per passenger delayed carriage of passengers;

SDR 1.288 per passenger for damage of baggage delayed carriage of baggage:

SDR 22 per kilogram for damage of cargo.

Coverage for War Risks and Allied Perils under Third Party Legal Liability is pursuant to Regulation (EC) 785/2004 article 7 in conjunction with Regulation (EC) 285/2010 and limited to USD 350,000,000.-- a.o. occurrence and in the annual aggregate in respect of coverage provided by AVN 52E. Coverage for War Risks and Allied Perils under Third Party Legal Liability pursuant to Regulation (EC) 785/2004 article 7 in conjunction with Regulation (EC) 285/2010 in excess of USD 350,000,000.-- is covered as per separate attached certificate.

Coverage is based on Aviation Insurance Market standard conditions in compliance with the requirements of §§ 102, 103 LuftVZO (German Air Traffic Law) and the Regulation (EC) 1008/2008 (formerly (EC) 2407/1992), Regulation (EC) 2027/1997 and Regulation (EC) 785/2004 in conjunction with Regulation (EC) 285/2010.

i.V. Florian Pawelzick

Senior Director Corporate Broker Aviation

AUTHORISED SIGNATORY

I.V. Andrea KochDirector Corporate Broker Aviation - Markets & Clients

SEVERAL LIABILITY NOTICE - The subscribing insurers' obligations under policies to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

Chairman of the Supervisory Board: Dr. Stephan Zilles Executive Board: Martin Gary, Martin Schmatz, Tobias Winkler